

Federal Deposit Insurance Corporation

550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter FIL-46-2015 October, 14, 2015

Banker Teleconference Series

Timely and Comprehensive Information from the FDIC

Summary: The FDIC's Division of Depositor and Consumer Protection (DCP) offers a series of events for bankers, including teleconferences and webinars, to update bank management and staff on important bank regulatory and emerging issues in the compliance and consumer protection area. The next event is an interagency webinar scheduled for October 22, 2015, that will focus on the recently issued interagency final rule on loans in areas with special flood hazards. The session is free, but registration is required.

Statement of Applicability to Institutions Under \$1 Billion in Total Assets: This Financial Institution Letter applies to all FDIC-supervised institutions.

Distribution:

FDIC-Supervised Institutions

Suggested Routing:

Chief Executive Officer Chief Compliance Officer Chief Lending Office

Related Topics:

Homeowner Flood Insurance Affordability Act of 2014 Biggert-Waters Flood Insurance Reform Act of 2012 Flood Disaster Protection Act of 1973

Attachment:

Registration Link

Contact:

Alex Cheng, Policy Analyst, at (202) 898-6766 or BankerTeleconference@fdic.gov

Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's website at https://www.fdic.gov/news/news/financial/2015/.

To receive FILs electronically, please visit https://www.fdic.gov/about/subscriptions/fil.html.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- Staff from the FDIC, Office of the Comptroller of the Currency, Federal Reserve System, National Credut Union Administration, and Farm Credit Administration will provide an update on the recently revised flood insurance regulations. Topics to be discussed will include:
 - Escrow of flood insurance premiums and fees;
 - Force placed flood insurance; and
 - Detached structures exemption.
- The webinar is scheduled for October 22, 2015, from 12:30 p.m. to 1:30 p.m. Eastern. Registration is available online.
- We encourage institutions to submit questions prior to the webinar by sending an email to SF.BSR.FedAudioConference@sf.frb.org.
- The FDIC also is soliciting suggestions from institutions on topics for future banker events. Please submit suggestions to <u>BankerTeleconference@fdic.gov</u>.
- For additional information on the upcoming webinar, see the attached announcement.

FDIC Banker Teleconference Series Timely and Comprehensive Information from the FDIC

Loans in Areas with Special Flood Hazards Thursday, October 22, 2015 12:30 p.m. – 1:30 p.m. Eastern

Staff from the FDIC's Division of Depositor and Consumer Protection (DCP) offers a series of banker events, including teleconferences and webinars. The purpose of these events is to update you and your staff on important banking regulatory and emerging issues in the compliance and consumer protection area and to maintain open lines of communication.

The next event is an interagency webinar scheduled for October 22, 2015. The webinar will focus on the joint final rule on loans in areas with special flood hazards published in the Federal Register on July 21, 2015. Topics to be discussed will include the escrow of flood insurance premiums and fees, force placed flood insurance, and the detached structures exemption.

The webinar will feature presentations by staff from the FDIC, Office of the Comptroller of the Currency, Federal Reserve System, National Credit Union Administration, and Farm Credit Administration.

Registration is required for the webinar.

Additional Details

- The webinar is free, but advanced registration is required.
- Please register for the webinar at: https://www.webcaster4.com/Webcast/Page/577/10725
- The presentation will be followed by a Q&A segment. Please consider sending in questions via email in advance to: SF.BSR.FedAudioConference@sf.frb.org

Resources

• Joint Final Rule on Loans in Areas Having Special Flood Hazard

For more information, contact Alex Cheng, Policy Analyst, at (202) 898-6766, or email BankerTeleconference@fdic.gov.